

5 August 2001

Dr Long D Ngo,
Managing Director,
Prime Construction & Trading Co. Ltd.,
252 Khan Hoi Street,
District 4,
Ho Chi Minh City,
Viet Nam.

Re: IWM office in Sun Wah Tower, Ho Chi Minh City

Dear Dr Long,

On behalf of the IWM team in Viet Nam, I want to congratulate you for the performance of your Company in the fit-out of the IWM Representative Office in Sun Wah Tower.

From the beginning of our first meeting until after the end of the project, the approach of all of your staff has been very professional and has showed an ability to develop and implement a result that exceeded expectations.

This fit-out was completed on time, within budget and without any problems. Mr Cuong, your Construction Manager, has been available at short notice to effect any small changes and extras that arose.

Thank you for the job that was done well.

- A Stal

Yours sincerely,

James A Straker,

Regional Manager, Asia